RESURVAHON NO. 2468-A

ALVORD AND ALVORD

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April 20, 2004

ELIAS C. ALVORD (1942) ELLSWORTH C. ALVORD (1964) APR 2 1 '04

8-20 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Memorandum of Rider 3, dated as of April 15, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the documents previously filed with the Board under Recordation Number 24668.

The name and address of the party to the enclosed document are:

Lessor:

Midwest Railcar Corporation

3 Professional Park Drive, Suite B

Maryville, Illinois 62062

[Lessee:

Omnisource Corporation 1610 N. Calhoun Street Fort Wayne, Indiana 47808] Mr. Vernon A. Williams April 20, 2004 Page 2

A description of the railroad equipment covered by the enclosed document is:

4 gondola railcars: MWCX 100031, MWCX 100039, MWCX 100053 and MWCX 100063.

A short summary of the document to appear in the index is:

Release of Memorandum of Rider 3.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours

Robert W

RWA/anm Enclosures

RELABORATION NO. 24668 FILED

APR 2 1 '04

8-20 AM

RELEASE OF MEMORANDUM OF RIDER 3 BETWEEN SURFACE TRANSPORTATION BOARD MIDWEST RAILCAR CORPORATION AND OMNISOURCE CORPORATION

THIS RELEASE OF MEMORANDUM OF RIDER 3 (this "Release") is given as of this day of Acc., 2004, by Midwest Railcar Corporation (the "Lessor"), witnesseth:

WHEREAS, Midwest Railcar Corporation, an Illinois corporation, entered into a Memorandum of Rider 3 dated as of March 16, 2003, bearing Surface Transportation Board Recordation Number 24668, relating to railcars more specifically described in Schedule I (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor hereto submits the following:

- 1. The Lessor releases any interest against the Released Railcars created by or arising out of the Memorandum.
- 2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Memorandum.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:	MIDWEST RAILCAR CORPORATION Lessor
	By: / (SEAL)
	Richard M. Murphy
	President and CEO

Minnesota EIK River
State of Maryland, City of Baltimore, TO WIT:

On this <u>15</u> day of April, 2004 before me personally appeared Richard M. Murphy, to me personally known, who being by me duly sworn, says that he is the President and CEO of Midwest Railcar Corporation, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

Notary Public

(SEAL)

My Commission Expires: 1-31-06

DAVID L. SMITH
Notary Public
Minnesota
My Commission Expires Jan. 31, 2006

EXHIBIT A

Description of Railcars:

4 4240 cf 100-ton gondolas with the following Car Marks and Numbers:

MWCX 100031, MWCX 100039, MWCX 100053, MWCX 100063